

GOVERNMENT OF TELANGANA

ABSTRACT

Telangana State Trade Promotion Corporation – Administrative sanction for Rs.75,00,000/- from the Budget Estimates Provision 2018-19 towards meeting the expenditure – Accorded - Orders – Issued.

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INDUSTRIES & COMMERCE (IF Cell-L&B) DEPARTMENT

G.O.Rt.No. 107

Dated: 25-07-2018

Read the followings:-

1. From Jt. M.D, TSTPC, Hyderabad, Lr.No.TSTPC/BE-2018-19/2018, Dt.13.07.2018
2. G.O Rt.No.971, Finance (EBS-VII) Department, dt:17.07.2018.

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ORDER:

In the reference 1<sup>st</sup> read above the Joint Managing Director, Telangana State Trade Promotion Corporation, Hyderabad has informed that the Government has provided an amount of Rs.5.00 crores to Telangana State Trade Promotion Corporation for taking up various activities under Head of Account 2875-60-800-25-15-310-312 as grant in aid during 2018-19. Government vide Letter.No.2581/IFCell-L&B/2018, dt.12.06.2018 has requested the Corporation to furnish the proposal for release of budget after completion of the procedure on allotment proposed land by the Revenue authorities in the first instance. The proposal for release of Rs.3.50 crores will be submitted to the Government on completion of the process of allotment by the Revenue authorities. While explaining the above, the Joint Managing Director, Telangana State Trade Promotion Corporation, Hyderabad has requested to release the balance budget Rs.1.50 crores to the Corporation for taking up other activities.

2. In the G.O 2<sup>nd</sup> read above, the Finance (EBS.VII) Department has issued Budget Release Order for an amount of Rs.75,00,000/- under Budget provision 2018-19 towards meeting the expenditure under the head of account 2875-60-800-25-15-310-312 for 1<sup>st</sup> installment.

3. In the light of the above, Government hereby accord administrative sanction for an amount of Rs.75,00,000/- (Rupees Seventy five lakhs only) for taking up other activities by Telangana State Trade Promotion Corporation under the Head of Account 2875-60-800-25-15-310-312 during 2018-19.

4. The Assistant Secretary to Government and Drawing & Disbursement Officer, Industries & Commerce Department shall draw the above amount by way of Grant-in-aid Bill and credit the same to the account of Telangana State Trade Promotion Corporation, Hyderabad in the procedure prescribed.

5. The Joint Managing Director, Telangana State Trade Promotion Corporation should incur the expenditure for the purpose it has been sanctioned at para (3) above duly following the norms/procedures and furnish the Utilization Certificate along with details of expenditure to the Government.

6. This order issues as per the Budget Release Order issued vide G.O 2<sup>nd</sup> read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN

PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To

The Assistant Secretary to Government & Drawing & Disbursing Officer,  
Industries & Commerce Department, Telangana Secretariat, Hyderabad.

Copy to:-

The Industries & Commerce (OP) Department, Telangana Secretariat, Hyderabad.

The Pay & Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad - for taking necessary action.

The Joint Managing Director, Telangana State Trade Promotion Corporation, Hyderabad.

The Principal Accountant General, Telangana, Hyderabad.

The Finance (EBS-VII) Department.

SF/SC (C.No.2581/FP&MSME/A1/2018).

//FORWARDED::BY ORDER//

SECTION OFFICER